

P&L (IDR Millions)	3M2024	3M2024	Δ %
Revenue	5,604,565	4,389,429	27.7%
Gross Profit	978,679	766,296	27.7%
Operating Profit	705,170	541,411	30.2%
NPAT	274,623	220,596	24.5%
EBITDA	925,320	760,049	21.7%
Unrealized FX gain/ (Loss)	(70,881)	17,181	-

USD: IDR 16,588 15,853

BS (IDR Millions)	31 Mar 25	31 Dec 24	Δ %
Asset	27,974,946	27,763,549	0.8%
Liability	19,251,889	19,315,115	-0.3%
Equity	8,723,057	8,448,434	3.3%
Interest Bearing Debt	15,926,095	14,804,092	7.6%
Cash & equivalent#	1,079,622	1,247,720	-13.5%

#Include restricted cash under "other current asset"

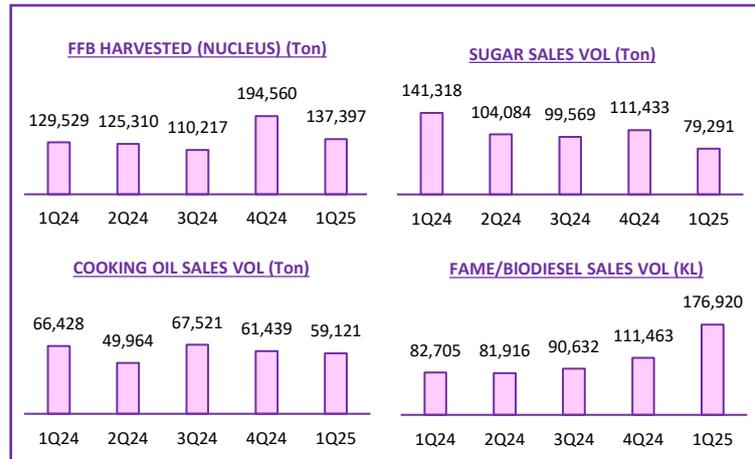
Financial Ratios	3M2025	3M2024
Gross margin	17.5%	17.5%
Operating margin	12.6%	12.3%
Net margin	4.9%	5.0%
EBITDA margin	16.5%	17.3%
ROA	3.9%	3.5%
ROE	12.6%	10.5%
Net Debt to Equity	1.70	1.41

Sales Volume	3M2025	3M2024	Δ %
Palm Cooking Oil	59,121	66,428	-11.0%
PKO	6,700	10,000	-33.0%
Sugar	79,291	141,318	-43.9%
FAME (Biodiesel)	176,920	82,705	113.9%

Sales Price (IDR/Kg)	3M2025	3M2024	Δ %
Palm Cooking Oil	17,581	14,256	23.3%
PKO	24,009	12,160	97.4%
Sugar	15,760	14,145	11.4%
FAME/Biodiesel	14,427	11,356	27.0%

Production (MT)	3M2025	3M2024	Δ %
Nucleus FFB harvest	137,397	129,529	6.1%
Plasma FFB harvest	43,409	28,800	50.7%
3 rd Party FFB purchase	165,788	104,392	58.8%
Total FFB	346,594	262,721	31.9%
Nucleus yield (MT/Ha)	3.3	3.0	-
CPO Production	75,326	53,840	39.9%
CPO Extraction Rate	22.61%	21.57%	-
PKO	5,869	5,120	14.6%
Cooking Oil	48,390	55,866	-13.4%
FAME/Biodiesel (KL)	175,149	78,500	123.1%

Planted Area (Ha)	31 Mar 2025	31 Mar 2024
Mature oil palm	55,312	56,017
Immature oil palm	10,246	8,525
Total oil palm	65,558	65,542
Sugar cane	14,761	14,605



KEY HIGHLIGHTS:

Revenue, Operating profit and EBITDA went up by **27.7%**, **30.2%** and **21.7%** on the back of higher pricing for all products and larger contribution from the biodiesel segment.

CPO price continues its uptrend in 1Q2025, resulting in better pricing for all CPO downstream products including cooking oil, FAME (biodiesel) and PKO. ASP for cooking oil, PKO, and FAME (biodiesel) were up by **23.3%** and **97.4%**, and **11.4%** compared to 1Q2024, respectively.

TBLA secured **809k KL (686k ton)** of FAME (biodiesel) delivery contract for FY2025. This is **113.5%** higher compared to last year's total contracted volume of **379k KL (321k ton)**. With the completion of the 2nd biodiesel plant, the Company now has a total production capacity of **765k ton** per annum, making TBLA one of the leading producers in the country. The Company's existing infrastructure is ready to participate and support Indonesia's upcoming plan to increase biodiesel blending mandate from the current B40 to B50 in 2026.

Total FFB production and purchase went up by **31.9%** compared to previous year, as El Nino's effect in South Sumatera subsided. Total CPO production went up by **39.9%**, while FAME (Biodiesel) production was boosted up by **123.1%** to meet FY2025's contracted volume. TBLA purchased around **121k ton** of external CPO to support downstream production.