

P&L (IDR Millions)	6M2025	6M2024	Δ %
Revenue	10,498,247	8,244,410	27.3%
Gross Profit	1,801,701	1,482,369	21.5%
Operating Profit	1,231,437	1,013,277	21.5%
NPAT	447,218	301,497	48.3%
EBITDA	1,806,617	1,525,065	18.5%
Unrealized FX gain/ (Loss)	(30,761)	(75,244)	-

USD: IDR 16,233 16,421

BS (IDR Millions)	30 Jun 25	31 Dec 24	Δ %
Asset	27,500,498	27,763,549	-0.9%
Liability	18,617,360	19,315,115	-3.6%
Equity	8,883,138	8,448,434	5.1%
Interest Bearing Debt	15,725,591	14,804,092	6.2%
Cash & equivalent <sup>#</sup>	305,138	1,247,720	-75.5%

<sup>#</sup>Include restricted cash under "other current asset"

Financial Ratios	6M2025	6M2024
Gross margin	17.2%	18.0%
Operating margin	11.7%	12.3%
Net margin	4.3%	3.7%
EBITDA margin	17.2%	18.5%
ROA	3.3%	2.3%
ROE	10.1%	7.1%
Net Debt to Equity	1.74	1.37

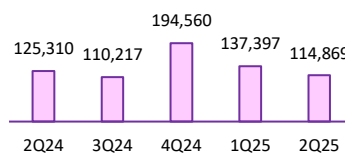
Sales Volume	6M2025	6M2024	Δ %
Palm Cooking Oil	108,046	116,392	-7.2%
PKO	11,700	19,260	-39.3%
Sugar	124,594	245,402	-49.2%
FAME (Biodiesel)	355,046	164,621	115.7%

Sales Price (IDR/Kg)	6M2025	6M2024	Δ %
Palm Cooking Oil	17,559	14,647	19.9%
PKO	25,704	13,402	91.8%
Sugar	15,889	14,495	9.6%
FAME/Biodiesel	14,338	11,862	20.9%

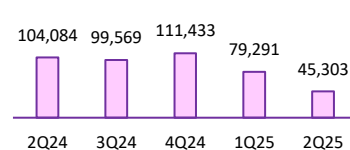
Production (MT)	6M2025	6M2024	Δ %
Nucleus FFB harvest	252,266	254,839	-1.0%
Plasma FFB harvest	73,774	51,682	42.7%
3 <sup>rd</sup> Party FFB purchase	334,456	183,206	82.6%
<b>Total FFB</b>	<b>660,496</b>	<b>489,727</b>	<b>34.9%</b>
Nucleus yield (MT/Ha)	6.2	5.9	-
CPO Production	142,387	99,500	43.1%
CPO Extraction Rate	22.53%	21.23%	-
<b>Cooking Oil</b>	<b>91,301</b>	<b>103,771</b>	<b>-12.0%</b>
<b>FAME/Biodiesel (KL)</b>	<b>351,453</b>	<b>156,030</b>	<b>125.2%</b>

Planted Area (Ha)	6M2025	6M2024
Mature oil palm	54,230	56,316
Immature oil palm	11,503	8,330
<b>Total oil palm</b>	<b>65,733</b>	<b>64,646</b>
<b>Sugar cane</b>	<b>14,262</b>	<b>14,616</b>

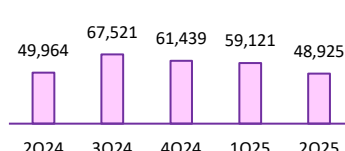
FFB HARVESTED (NUCLEUS) (Ton)



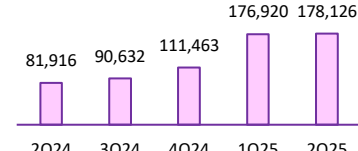
SUGAR SALES VOL (Ton)



COOKING OIL SALES VOL (Ton)



FAME/BIODIESEL SALES VOL (KL)



## KEY HIGHLIGHTS:

Revenue, Operating profit and EBITDA went up by **27.3%**, **21.5%** and **18.5%** on the back of much higher biodiesel (FAME) sales volume and improved pricing for all products.

With the implementation of B40 biodiesel blending mandate this year, TBLA's Biodiesel (FAME) annual sales contract to Pertamina is up by **113.5%**, from **379k KL (321k ton)** last year to **809k KL (686k ton)** in FY2025. The Company has since delivered **355k KL (301k ton)** of Biodiesel (FAME) in 6M2025, in line with annual contracted volume.

With 2 operating biodiesel plants in Lampung, TBLA has a total FAME (biodiesel) production capacity of **903k KL (765k ton)** per annum. The Company's Existing infrastructures are ready to facilitate the upcoming B50 mandate, scheduled in 2026.

Better harvest conditions around South Sumatera region, increased TBLA's cpo production to **142k ton**, up by **43.1%** compared to 6M2024. This is however, still not sufficient to keep up with the booming downstream production demand, especially from FAME (biodiesel) segment. Thus, external cpo procurement had to be increased to **290k ton**.

Sugar sales volume went down as the government still strictly limits raw sugar import by the end of 6M2025. Severe supply shortage in the coming quarters is expected to drive sugar price up towards year end.

Cane harvest and sugar production from TBLA's sugar mill is running normally and expected to produce around 80k – 90k ton of mill white sugar by the end of the harvest season in September/October 2025.